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All Press Releases for February 2, 2005

Interview Exchange Launches Employee Referral Portal

Innovative Combination of Applicant Tracking and Social Networking Transforms Employee Referral Programs

Westborough, MA (PRWEB) February 2, 2005 -- The Interview Exchange, an emerging leader in talent management solutions, today announced the launch of ReferredHire™ - a comprehensive employee referral and networking portal. The new offering dramatically improves the referral process by tapping employees' social networks as a source of high-quality job applicants, thereby expanding the pool of viable candidates.

"Top companies already make 20-40% of their top hires through referrals, said Naray Viswanathan, PhD, President of the Interview Exchange. "In many companies, however, referrals are still processed in an ad-hoc manner. Our new turnkey solution automates this vital resource with little disruption to HR operations."

Viswanathan added, "For many positions, this system has the capability to produce top candidates literally overnight using the knowledge, expertise and social networks of a company's own employees. Social networking is also great way to motivate and retain top performers."

Integrated Employee Referral System

ReferredHire™ enables employers to efficiently attract professionally qualified knowledge workers in today's increasingly complex and competitive hiring environment. Its uniquely extensible technology platform seamlessly integrates advanced applicant tracking, screening, communication, EEOC reporting, hiring metrics and job advertising tools with the existing corporate website or HRIS infrastructure. This capability ensures that companies can leverage their existing investments to the fullest extent while reaching untapped candidate pools for new positions.

Viswanathan said, "By automating information flows, the Interview Exchange boosts the efficiency of HRIS systems and reduces the costs of administering the network. The system is so easy to use that employees can add their contacts in a matter of minutes, allowing companies to start matching referrals to jobs and processing resumes immediately. "

The new capability complements the Interview Exchange's integrated, end-to-end, online recruiting solution. Employers can use the new solution as a standalone HRIS module or easily integrate it with their existing talent management infrastructure.

About the Interview Exchange

The Interview Exchange is an integrated suite of innovative, web-based talent management solutions. The system delivers measurable improvements in HR productivity and workforce quality and enhances the application experience for job seekers. By streamlining the process of identifying and attracting qualified applicants, the solutions save recruiters and hiring managers significant time and effort, while advancing the company's ability to field a higher quality workforce faster and more effectively.

These benefits are delivered through the following solution modules:

- Sourcing: Recruiting from any online, print or other talent pool including employee referrals.
- Screening: Identifying qualified applicants through flexible, dynamic, patent-pending tools.
- Workflow: Labor-saving, Six Sigma-class tools for managing the recruiting process
- Metrics: Intelligent reporting tools for making knowledge-based recruiting decisions
- Career Site Hosting: Secure, affordable website hosting that creates an applicant-friendly interface and includes enterprise-class screening, management and tracking capabilities.

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Interview Exchange is a registered trademark of AdamsHand Inc. The Interview Exchange contains USPTO patent-pending technology.

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